

NTA (1963) LTD
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 30TH SEPTEMBER 2015

		Unrestricted Funds £	Restricted Income Funds £	Total 2014/15 £	Total 2013/14 £
Incoming resources					
from generated funds					
Voluntary Income					
Donations		710	9,076	9,786	5,608
Collections at Meetings		506	-	506	553
Adjustment to Income Tax reclaimed on 2012/2013 Gift Aid Donations	Note 9	-	-	-	4,751
Income Tax reclaimed on Gift Aid Donations		3,528	204	3,731	2,976
		4,744	9,280	14,023	4,386
Activities for generating funds					
Sales of Merchandise		14,920	-	14,920	4,017
Advertisements & Sandtoft Operating Fees		-	-	-	119
		14,920	-	14,920	4,136
Investment income					
Bank Deposit Interest Received - Gross		-	-	-	63
from charitable activities					
Members' Subscriptions		15,080	-	15,080	12,589
Total incoming resources		34,743	9,280	44,022	21,174
Resources expended					
on Charitable activities					
Storage of Trolleybuses		2,459	864	3,323	3,135
Restoration Costs of Trolleybuses		-	1,476	1,476	-
Magazine Printing		7,194	-	7,194	6,819
Magazine Postage and stationery		3,250	-	3,250	3,562
Other postage and stationery	Note 3	484	-	484	257
Bank and Paypal Charges		394	-	394	60
Subscriptions Refunds		-	-	-	23
Meeting Room Hire		613	-	613	547
Cost of merchandise sold		7,363	-	7,363	1,784
Advertising		552	-	552	536
		22,309	2,340	24,649	16,723
on Governance costs					
Legal Services		-	-	-	45
Officers' Travel & Meetings	Note 3	285	-	285	1,875
Annual General Meeting costs		43	-	43	43
Other expenses	Note 3	77	-	77	615
		404	-	404	2,578
					-
Total resources expended		22,713	2,340	25,053	19,301
Net incoming resources for the year		12,030	6,940	18,970	1,873
Total funds brought forward at start of Financial Year		23,804	32,065	55,869	53,996
Transfers between funds		-	1,500	-	-
Total funds carried forward		34,334	40,505	74,839	55,869

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BALANCE SHEET AT 30TH SEPTEMBER 2015

		Unrestricted Funds £	Restricted Income Funds £	Total 2014/15 £	Total 2013/14 £
Current Assets					
Stocks		2,370	-	2,370	662
Debtors	Note 4	2,853	6,551	9,404	10,315
Cash at bank and in hand		36,417	33,954	70,371	53,545
Total Current Assets		41,640	40,505	82,145	64,522
Creditors: amounts falling due within one year					
	Note 5	4,396	-	4,396	5,236
Net Current Assets		37,244	40,505	77,749	59,286
Creditors: amounts falling due after one year					
	Note 5	2,910	-	2,910	3,417
Net Assets		34,334	40,505	74,839	55,869
Funds of the charity					
Unrestricted funds	Note 6	34,334	-	34,334	23,804
Restricted income funds	Note 6	-	40,505	40,505	32,065
Total Funds		34,334	40,505	74,839	55,869

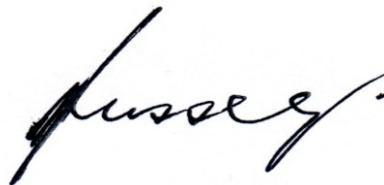
DIRECTORS' STATEMENT

- For the year ended 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006.
- Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23/6/2016

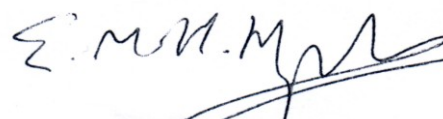
And signed on their behalf by:

M. J. RUSSELL



Chairman

E. M. H. HUMPHREYS



Director & Treasurer

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NOTES TO THE 2014/15 ACCOUNTS

Note 1: Basis of Preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost in accordance with:

- * Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- * Financial Reporting Standards for Smaller Entities (Effective April 2008)

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

There have been no other changes to the previous year's accounts.

Note 2: Accounting Policies

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the directors' annual report.

Investment income

This is included in the accounts when receivable.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of members' and Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

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NOTES TO THE 2014/15 ACCOUNTS (continued)

Note 3: Details of Certain Items of Expenditure

3.1 Directors' and Officers' expenses

Number of Directors and other officers who were paid expenses

Total amount paid

Total amount of expenses (including from a previous year's claim) donated back to the Charity for Gift Aid claim.

The amount paid to Directors and officers to reimburse Charity expenses:

Travel Expenses

Storage of Spares

Postage and Stationery

Other

2014/15	2013/14
3	5
£845.10	£2,490.19
£284.60	£2,198.36
£284.60	£1,875.19
£0.00	£408.94
£483.74	£80.87
£76.76	£125.19
£845.10	£2,490.19

3.2 Fees for examination of the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the Independent Examiner

This year	Last year
0	0

3.3 There were no paid employees of the Charity

Note 4: Debtors and Prepayments

Analysis of debtors

Amounts due from associated undertaking (see note 7)

Other debtors

Prepayments and accrued income

Totals

Overall Totals

Amounts falling due within one year		Amounts falling due after one year	
This year	Last year	This year	Last year
£	£	£	£
4,525	5,525	-	-
3,725	2,071	-	-
974	1,814	180	905
9,224	9,410	180	905
9,404	10,315		

Note 5: Creditors and Accruals

Analysis of creditors

Trade creditors

Other creditors

Total

Amounts falling due within one year		Amounts falling due after one year	
This year	Last year	This year	Last year
£	£	£	£
265	-	-	-
4,131	5,236	2,910	3,417
4,396	5,236	2,910	3,417

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NOTES TO THE 2014/15 ACCOUNTS (continued)

Note 6: Restricted and Unrestricted Income Funds

6.1 Funds held

Fund Name	Type of Fund	Purpose and Restrictions
Wolverhampton 654	Restricted	Donations and other funds raised for the storage and restoration of double-deck trolleybus-Wolverhampton 654
Hastings 45	Restricted	Donations and other funds raised for the storage and restoration of single-deck trolleybus-Hastings 45
Belfast 168	Restricted	Donations and other funds raised for the storage and restoration of double-deck trolleybus-Belfast 168
Huddersfield 541	Restricted	Donations and other funds raised for the storage and restoration of double-deck trolleybus-Huddersfield 541
Trolleybooks	Restricted	Investment in Joint Venture to publish books of Trolleybus interest

Note: some trolleybus storage costs are paid out of restricted funds . Wolverhampton 654 storage costs are met entirely from donations

6.2 Movements of funds in 2014/15

Fund name	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers	Fund balances carried forward £
Restoration					
Wolverhampton 654	6,919	5,564	- 1,956		10,527
Hastings 45	15,600	1	-	2,500	18,101
Belfast 168	2,521	3,115	- 384	-	5,252
Huddersfield 541	1,500	600	-	-	2,100
Trolleybooks (see note 7)	5,525			- 1,000	4,525
Total Restricted	32,065	9,280	- 2,340	1,500	40,505
Unrestricted	23,804	34,743	- 22,713	- 1,500	34,334
Total Funds	55,869	44,023	- 25,053	-	74,839

Note7: Other Transactions

Monetary Loans

Name of the Director or related party	Purpose of Loan	2014/15	2013/14
		£	£
Trolleybooks	Investment in publications	4,500	5,500
Trolleybooks	Refundable start-up grant	25	25
Total		4,525	5,525

Trolleybooks is an unincorporated association, established as a joint venture with another charity registered in England and Wales, for the purpose of publishing books on trolleybuses. The interest of the Company in this joint venture is 50%.

A review of investment in Trolleybooks led to agreement that the amount invested was £7,500 and the NTA accounts adjusted accordingly.

In 2012/13 Trolleybooks paid £2,000 from the proceeds of publications. There was no payment from Trolleybooks in 2013/14.

The accounts of Trolleybooks at 31st December 2014 show net assets of £8,065.51 represented by monies in their bank accounts; we also understand that there is a sum of £3,500 held in Euro on another account.

In May 2015 a payment of £2,500 was received from Trolleybooks.

In August 2015, to help finance the publication of "Belfast Trolleybuses", a loan of £1,500 was made to Trolleybooks.

At the end of 2014/15 the net total of loans to Trolleybooks, therefore, stood at £4,525 as shown in the table above.

The Directors consider the sum of £4,525 is fully recoverable.

Heritage Asset Loans

By an agreement dated 10th May 2008, Bournemouth trolleybus No. 202 is on loan to the East Anglia Transport Museum Society Ltd for a period commencing 1st January 2008.

The said Society is entitled to all income arising from exhibition and operation of this vehicle at their Transport Museum premises at Carlton Colville. The vehicle is accommodated rent free.

By an agreement dated 27th April 2008, Huddersfield 541 is on loan to Sandtoft Transport Centre Ltd. for

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NOTES TO THE 2014/15 ACCOUNTS (continued)

Note 8: Additional Disclosures

The following are significant matters which are not covered in other notes but need to be included to provide a proper understanding of the accounts.

8.1 Heritage Assets

To date, it has not been practicable to cost or value the Heritage Assets for Balance Sheet purposes.

For information purposes

Trolleybuses

- i) Bournemouth 202 was purchased in July 1965 for £101. Restoration Costs to date are £14,300.
- ii) Huddersfield 541 was donated to the Company. Restoration Costs to date are £53,655
- iii) Wolverhampton 654 was donated to the Company. No restoration has yet taken place. In 2014/15 new tyres were purchased to be fitted when the vehicle needs to move.
- iv) Belfast 168 was donated to the Company. Restoration Costs to 30/9/2015 are £14,964
- v) Hastings 45 was donated to the Company. Some restoration work has been undertaken and funded by Hastings Borough Council estimated at £20,000.

It is considered unlikely that a fully-restored trolleybus would fetch more than £10,000 on the "open market".

Photograph and Timetable Collections

- i) R.F.Mack purchased for a cost of £600.
- ii) Harold Brearley left to the Company upon his death. Estimated nominal value £50.
- iii) A collection of timetables published by British Trolleybus operators. Provisional estimate of value £400.

Trolleybus Spare Parts

Purchased second hand in the late 1960s. Estimated scrap value is £500.

Further details of the Heritage Assets can be found in the Directors' Report.

8.2 Stocks

- a) Publications, videos and models for re-sale are valued at cost except for some Trolleybooks stock and Lledo models valued at nil.

- b) The stock and back numbers of "Trolleybus Magazine" are not included in the accounts due to the uncertain nature of their realisable value. The numbers held at the end of each year were

2014/15 Number	2013/14 Number
2,300	1,775

Note 9. Prior Year Adjustment

The Income Tax reclaimable on Gift Aid donations as provided in the accounts for the year to 30th September 2013 was overstated by £4,751.

INDEPENDENT EXAMINER'S REPORT 2014/15

To the Members of "NTA (1963) LTD"

I report on the accounts of the Company for the year ended 30 September 2015, which are set out on pages 1 to 12.

Respective responsibilities of Directors' and Examiner

The charity's directors are responsible for the preparation of the accounts.

The charity's directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether any particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

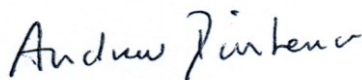
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Date: 21 June 2016